

**Quaker Council for European Affairs
- British Committee**

Registered Charity No 293776

Financial Statement

Year ending 31 December 2009

QUAKER COUNCIL FOR EUROPEAN AFFAIRS – BRITISH COMMITTEE

FINANCIAL STATEMENTS

Independent Examiner's report to the Trustees

Year Ended 31st December 2009

I report on the unaudited accounts of the charity for the year ended 31 December 2009 which comprise the Statements of Financial Activities, the Balance Sheet and the related notes

Respective responsibilities of the Trustees and the Independent Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the [procedures specified in the General Directions given by the charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 41 of the act and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Karen Mallik 24 May 2010

Karen Mallik
2 Heath Road
Reading RG6 1ND
31st March 2010

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Financial statements 2009**Statement of Financial Activities for the year ended 31 December 2009**

	Unrestricted funds		Restricted funds					Total 2009	Total 2008
	General fund	Designated fund	Ramallah Bursary	Brummana Appeal		D W Sanders			
				Capital	Income				
See note	2		5	5	5	5			
Income									
Gifts and donations	2	52,982	-	-	-	-	-	52,982	56,040
Interest	2	207	-	18	4	-	34	263	3,211
Receipts for QHB	2	14,476	-	-	-	-	-	14,476	37,564
		0	-	-	-	-	-	0	0
Total Incoming Resources		67,665	0	18	4	0	34	67,721	96,815
Charitable expenditure									
Balance									
Payments to QHB		58,428	-	-	-	-	-	58,428	238,814
Appeal for WIP		5,300	-	-	-	-	-	5,300	0
Rent for QHB		5,014	-	-	-	-	-	5,014	4,079
Publicity		410	-	-	-	-	-	410	0
Sterling paid for QHB		8,868	-	-	-	-	-	8,868	3,862
Donations		500	-	-	-	-	-	500	358
Subtotal	3	78,520	0	0	0	0	0	78,520	247,113
Administration	3	3,519	-	-	-	-	-	3,519	2,946
Total Resources Expended		82,039	0	0	0	0	0	82,039	250,059
Net incoming resources		(14,374)	0	18	4	0	34	(14,318)	(153,244)
Realised gains on investments		-	-	-	-	313	-	313	(121)
Net movement in funds		(14,374)	0	18	4	313	34	(14,005)	153,365
Brought forward at 1 January		63,307	0	5,422	1,135	14,514	2,428	86,806	240,171
Carried forward at 31 Dec		48,933	0	5,440	1,139	14,827	2,462	72,801	86,806

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Summary Balance Sheet as at 31 December 2009

	Unrestricted funds		Restricted funds (see note 5)				Total 2009	Total 2008
	General	Designated	Ramallah Bursary	Brummana Appeal	Capital	D W Sanders Income		
Fixed Assets								
Investments					6,827		6,827	6,514
Holding of 2.5% Index Linked Treasury Stock 2024								
CAF Bank Current		100					100	66,777
CAF Bank Gold Account		49,473	5440	1139	8000	2462	66,514	14,155
Debtors & prepayments		0					0	
Current Assets	49,573	0	5,440	1,139	14,827	2,462	73,441	80,932
LESS creditors due within one year	(640)	0				0	(640)	(640)
Net Current Assets	48,933	0	5,440	1,139	14,827	2,462	72,801	80,292
Total Net Assets	48,933	0	5,440	1,139	14,827	2,462	72,801	86,806

QUAKER COUNCIL FOR EUROPEAN AFFAIRS-BRITISH COMMITTEE

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Note 1: ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared:-

(1) on the accruals basis, with all known debtors and creditors at the year end included in the figures for the year to which they relate.

(2) Under the historic cost convention, but with investments shown at market value

b) Foreign Currencies

Transactions denominated in foreign currencies are converted into sterling at the rate of exchange ruling at the date of the transaction.

Assets and liabilities in foreign currencies are converted into sterling at the rate of exchange ruling at the end of the Financial Year.

Note 2: General Fund - Income

2008		2009
	Donations received:	
22,765	Britain Yearly Meeting (BYM)	23,310
10,242	Trusts	17,280
7,596	Quaker Meetings	5,849
11,542	Individuals	6,255
	Investment Income	288
2,095	BC Conference fees	
54,240	Total Donations	52,982
2,579	Bank Interest	207
56,819		53,189

Note 3: QCEA Brussels Sterling Receipts

2,338	Associate Membership subs	1,822
1,657	Supporting Membership subs	1,040
1,282	Around Europe subscriptions	1,052
1,713	Study Tour - UK participants	(97)
9,619	Brussels Conference Fees	(195)
	Direct Grants for Women in Prison	5,300
10,000	Direct Grants from Trusts	1,000
	Direct Grants from Meetings	
	BYM for European Peacebuilding	
3,000	Liaison Office (EPLO)	3,000
7,046	BYM landlord's expenses	1,081
	European and Middle East Young	
747	Friends (EMEYF)	
162	Miscellaneous Inc received for QCEA	473
37,564	Cash receipts	14,476
94,383	TOTAL INCOME	67,665

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2008		2009
Note 3: General Fund - Expenditure		
	Sterling paid on behalf of Quaker House Brussels (QHB)	
3,862	Received by other UK organisations	8,868
	Direct Charitable Expenditure	
76,242	QCEA- Brussels	58,428
	Women in Prison direct grant	5,300
	Publicity	410
	Ellis trip to Palestine	500
4,079	Rent of QHB paid to BYM	5,014
84,183	Subtotal	78,520
	Administration and Management	
112	British Cttee Office Expenses	1,196
850	Conference costs	(350)
132	Governance - other expenses	361
659	Governance - Travel	1,258
648	Acccount Examination	920
220	Bank Charges	129
325	Miscellaneous	5
2,946		3,519
87,129	TOTAL EXPENDITURE	82,039
7,254	Income less Expenditure	(14,374)
56,053	Brought forward on 1 January	63,307
63,307	Carried forward on 31 December	48,933

Note 4: Transfers to QCEA Brussels

2008		2009
42,000	Basic Grant	57,130
161,958	H W Wiles	
7,046	QHB Landlords expenses	1,081
1,923	Study Tour - and refunds	(177)
1,750	Supporting Meeting	1,105
1,506	Associate Member	1,822
1,654	Around Europe	1,052
3,000	European Peacebuilding Liaison Office (EPLO)	3,000
747	European and Middle East Young Friends (EMEY)	-
10,014	Associate Members Conference	(350)
223	Misc	474
10,000	Trusts	2,000
241,821	Total from General	67,137
0	Women in Prison direct grant	5,300
665	Paid from Brummana(incl bursary to QUIET	
307	Paid from DW Sanders fund	
4,102	Expenses paid in sterling on behalf of QHB	8,868
4,079	Rent for Quaker House, Brussels	5,014
250,974		86,319
(3861)	Less Sterling Payments deducted from payment	(8,677)
247,113	Net Transfer	77,642

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2008		2009
Note 5:	Ramallah Bursary Fund	
	Interest	18
	Brought forward on 1 January	5,422
5,422	Carried forward on 31 December	5,440
	Brummana Bursary Fund	
1,800	Appeal receipts	
	Interest	4
307	Paid to QCEA	
358	Bursaries paid	
665	total expenditure	
1,135	Excess of Income over Expenditure	4
	Brought forward on 1 January	1,135
1,135	Carried forward on 31 December	1,139
	DW Sanders Memorial Fund	
	INCOME FUND	
139	Interest treasury stock	
493	Interest CAF Gold account	34
632	Total income	
307	Bursaries, Transfer to QHB	-
325	Income less expenditure	34
2,103	Brought forward on 1 January	2,428
2,428	Carried forward on 31 December	2,462
	CAPITAL FUND	
	INCOME (nil this year)	-
	EXPENDITURE (nil this year)	-
-121	Unrealised gain/loss on investments	313
-121	Net movement in funds	313
14,635	Brought forward on 1 January	14,514
14,514	Carried forward on 31 December	14,827